



Bluebonnet  
Electric  
Cooperative

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**MONTHLY REPORT TO BOARD OF DIRECTORS**

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April 16, 2019





**Tuesday, April 16, 2019**  
**9:00 am**

## **Invocation**

## **Introduce Guests**

## **Items from Chair**

1. Approve Minutes of March 19, 2019 Regular Meeting
2. Audit and Finance acceptance of the fiscal year 2018 audited financial report

## **Items from CEO**

## **Staff Reports**

1. Corporate Services
  - a. Financial report
  - b. PCRf
  - c. First quarter financial forecast
  - d. Purchase orders
2. System Operations
  - a. Storm activity
  - b. March system peak
  - c. New extensions
  - d. Subdivisions
3. Administrative Services
  - a. FEMA update
  - b. Red Rock update
  - c. Annual Meeting update
4. Public Affairs
  - a. Member survey

## **Action Items from Regular Session**

1. Ratify payment of the Calpine & AEP power bill invoices and approve the payment of the LCRA power bill invoice
2. Authorize the allocation of the 2018 audited operating margins to Patronage Capital
3. Authorize the retirement of capital credits
4. Designate the allocation of escheat funds to be received from the State of Texas
5. Approval of additional electric operations funding of contractor labor related to pole inspections, treatment, and trussing in 2019



## **Executive Session**

1. Items from CEO
2. Maxwell Service Center
3. Alliance RFP
4. Techline Alliance annual review
5. Large project
6. Legal report
7. Review quarterly disclosures
8. Review 2019 first quarter expenses

## **Action Items from Executive Session**

1. Approval of additional electric operations funding of contractor labor in 2019
2. Authorize staff to enter into an agreement for construction services of the Maxwell Service Center project

All items on the agenda are for discussion and/or action. The Board of Directors of Bluebonnet Electric Cooperative, Inc. reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed in the above agenda, as authorized by Texas Government Code, Chapter 551, including but not limited to §551.071 – Consultation with Attorney, §551.072 – Real Property, §551.073 – Prospective Gifts, §551.074 - Personnel Matters, §551.076 – Security Devices, §551.086 - Utility Competitive Matters, and §551.087 Economic Development Negotiations.

## **Adjourn**

## **Appendix**

