



Bluebonnet Electric Cooperative

MONTHLY REPORT TO BOARD OF DIRECTORS

July 17, 2018





Tuesday, July 17, 2018
9:00 am

Invocation

Introduce Guests

Items from Chair

1. Approve Minutes of June 19, 2018 Regular Meeting

Items from CEO

Staff Reports

1. Corporate Services
 - a. Financial report
 - b. Second quarter financial update and forecast
 - c. PCRf
 - d. Purchase orders
2. System Operations
 - a. Snake related outages
 - b. New extensions
 - c. Subdivisions
3. Administrative Services

Action Items from Regular Session

1. Ratify payment of the Calpine & AEP power bill invoices and approve the payment of the LCRA power bill invoice
2. Approve a purchase requisition for the construction services related to the replacement of a substation transformer T1 at Lyle Wolz Substation
3. Approve three (3) year agreement with Verizon Business for internet service at headquarters and Giddings location

Executive Session

1. Items from CEO
2. NISC
3. Long term debt
4. Legal report
5. Review quarterly disclosures
6. Review 2018 second quarter board expenses



Action Items from Executive Session

1. Approve purchase requisitions for right-of-way (ROW) maintenance in addition to the previously Board approved annual maintenance for 2018
2. Authorize an agreement for the acquisition of enterprise software and implementation services with National Information Systems Cooperative (NISC) and approve project related costs totaling \$3,500,000 for the conversion of cooperative data and implementation of NISC systems
3. Adopt a Board Resolution approving a Fifth Supplement to amend and supplement Bluebonnet's Master Trust Indenture with the Bank of New York Mellon Trust Company and a new Loan Agreement for \$125 million with National Rural Utilities Cooperative Finance Corporation (CFC)

All items on the agenda are for discussion and/or action. The Board of Directors of Bluebonnet Electric Cooperative, Inc. reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed in the above agenda, as authorized by Texas Government Code, Chapter 551, including but not limited to §551.071 – Consultation with Attorney, §551.072 – Real Property, §551.073 – Prospective Gifts, §551.074 - Personnel Matters, §551.076 – Security Devices, §551.086 - Utility Competitive Matters, and §551.087 Economic Development Negotiations.

Adjourn

Appendix

