



Bluebonnet
Electric
Cooperative

MONTHLY REPORT TO BOARD OF DIRECTORS

April 17, 2018





Tuesday, April 17, 2018
9:00 am

Invocation

Introduce Guests

Retiree Recognition

Items from Chair

1. Approve Minutes of March 20, 2018 Regular Meeting
2. Audit and Finance acceptance of the fiscal year 2017 audited financial report

Items from CEO

Staff Reports

1. Corporate Services
 - a. Financial report
 - b. PCRFB
 - c. First quarter financial forecast
 - d. Purchase orders
2. System Operations
 - a. New extensions
 - b. Subdivisions
3. Administrative Services
 - a. FEMA update
 - b. Annual Meeting
4. Public Affairs
 - a. Member survey

Action Items from Regular Session

1. Ratify payment of the Calpine & AEP power bill invoices and approve the payment of the LCRA power bill invoice
2. Designate the allocation of escheat funds to be received from the State of Texas
3. Authorize the allocation of the 2017 audited operating margins to Patronage Capital
4. Authorize the retirement of capital credits
5. Approve the purchase of a substation transformer for Lyle Wolz Substation

Executive Session

1. Items from CEO
2. Contractor labor funding
3. Legal report



4. Review quarterly disclosures
5. Review 2018 first quarter expenses

Action Items from Executive Session

1. Approval of additional electric operations funding of contractor labor in 2018

All items on the agenda are for discussion and/or action. The Board of Directors of Bluebonnet Electric Cooperative, Inc. reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed in the above agenda, as authorized by Texas Government Code, Chapter 551, including but not limited to §551.071 – Consultation with Attorney, §551.072 – Real Property, §551.073 – Prospective Gifts, §551.074 - Personnel Matters, §551.076 – Security Devices, §551.086 - Utility Competitive Matters, and §551.087 Economic Development Negotiations.

Adjourn

Appendix

