

TAX CREDITS AVAILABLE

Residential Energy Property Credit: is available for energy property placed in service during 2009 and 2010. The credit amount is 30% of the sum of the expenditures for qualified energy efficiency improvements and qualified energy property up to \$1500, such as:

- building envelope components—windows, doors, skylights, insulation and roofing
- central air conditioning
- air-source heat pumps
- natural gas or propane furnace
- gas, propane or hot oil water boiler
- oil furnace



Residential Alternative Energy Credit: is available for 30% of the cost of eligible solar water heaters, solar electricity equipment (photovoltaic systems), fuel cell plants, wind energy property (small wind energy systems and microturbines), and qualified heat pumps. These items must be installed on or in connection with a dwelling unit

(existing homes and new construction) located in the United States that is used as a residence by the taxpayer. There is no cap on the credit and it covers both materials and installation. The credit is available 2009 – 2016.



To apply for either federal tax credit, use Internal Revenue Service Form 5695 and be able to provide a Manufacturer's Certification Statement.

Note: This information is not intended to be tax advice and we recommend that you consult your tax consultant.

