

BOARD AGENDA

REGULAR MEETING OF THE BOARD OF DIRECTORS

**BLUEBONNET ELECTRIC COOPERATIVE
TUESDAY, MAY 12, 2009
10:30 a.m.**

Invocation

I. Items from Chair

- *Approve Minutes of April 21, 2009 Regular Meeting*
- *Appoint Special Committee*

II. Corporate Services

- *Operating Report*

III. Financials

- *Financial Reports*

IV. Operations

- *Activity Reports*
- *Electric Delivery Zones*

V. Government Affairs & Communications

- *Government Affairs, Economic Development Report*
- *Communications Report*

VI. Items from CEO

VII. Discussion Items

VIII. Action Items

- *Approve an LCRA Services Contract for \$262,200 that will allow LCRA to perform the construction services for transmission structure upgrades on the Lexington-Deanville, Deanville-Lyons, Lyons-Gay Hill, and Rosanky tap transmission lines (**Included in 2009 Budget**)*
- *Ratify payment of Power Bill (**Included in 2009 Budget**)*

- *Authorize staff to refinance current CFC long-term variable-rate debt of \$16,863,891.40 and CFC line-of-credit debt of \$15,000,000 to long-term variable-rate debt with CoBank*

Agenda, continued:

IX. Report Card

- *2007 Key Ratio Trend Analysis (KTRA)*
- *Charts - Margins
Equity Ratio
Debt Service Coverage*
- *Charts - Total Full Time Employees
Employee Turnover
Lost Time Accidents*
- *Charts - Total Number of Meters
90 Day Aged Receivables
PCRF Recovery*
- *Chart - Rolling 12 Month Electric Utility Bill Survey
(Average Cost/1000 kWh)*
- *Chart - Electric Utility Bill Survey (Average Cost/1000 kWh)*
- *Chart - Reliability Performance Indices
Major Outages*
 - *Charts - Purchased Power (kWh/Month) & Monthly Average \$/kWh
Natural Gas Prices*
- *Chart - Member Service Activity Report
Payment Type Breakdown*
- *Call Center Statistics*

X. Legal

- *Election of Officers*
- *General Counsel Report*

XI. Executive Session, Board Discussions, Miscellaneous Meetings

XII. Miscellaneous

Appendix