

BOARD AGENDA

REGULAR MEETING OF THE BOARD OF DIRECTORS

BLUEBONNET ELECTRIC COOPERATIVE
TUESDAY, JUNE 23, 2009
9:00 a.m.

Invocation

I. Items from Chair

- *Approve Minutes of May 12, 2009 Regular Meeting*
- *Approve Minutes of May 12, 2009 Annual Meeting*

II. Corporate Services

- *Operating Report*

III. Financials

- *Financial Reports*

IV. Operations

- *Activity Reports*
- *Electric Delivery Zones*

V. Government Affairs & Communications

- *Government Affairs, Economic Development Report*
- *Communications Report*

VI. Items from CEO

VII. Discussion Items

- *Presentation of Bluebonnet's plan for seeking stimulus funding*
- *Bluebonnet/Austin Energy Proposed Service Area Exchange*

VIII. Action Items

- *Appoint Voting Delegates for the NRECA 2009 Regional Meeting*
- *Appoint Voting Delegates for the TEC Annual Meeting*
- *Ratify payment of Power Bill (**Included in 2009 Budget**)*
- *Approve the purchase of five (5) circuit switchers for substation projects in 2010*

Agenda, continued:

- *Approve or modify staff's Draft Proposal for implementing PURPA ratemaking standards relating to integrated energy efficiency resource planning, rate design modifications to promote energy efficiency investments, consideration of smart grid investments, and smart grid information.*

IX. Report Card

- *2007 Key Ratio Trend Analysis (KTRA)*
- *Charts - Margins
Equity Ratio
Debt Service Coverage*
- *Charts - Total Full Time Employees
Employee Turnover
Lost Time Accidents*
- *Charts - Total Number of Meters
90 Day Aged Receivables
PCRF Recovery*
- *Chart - Rolling 12 Month Electric Utility Bill Survey
(Average Cost/1000 kWh)*
- *Chart - Electric Utility Bill Survey (Average Cost/1000 kWh)*
- *Chart - Reliability Performance Indices
Major Outages*
- *Charts - Purchased Power (kWh/Month) & Monthly Average \$/kWh
Natural Gas Prices*
- *Chart - Member Service Activity Report
Payment Type Breakdown*
- *Call Center Statistics*

X. Legal

- *General Counsel Report*

XI. Executive Session, Board Discussions, Miscellaneous Meetings

- *Approve Proxy Committee Meeting Minutes, Tuesday, May 12, 2009*

XII. Miscellaneous

Appendix