

BOARD AGENDA

REGULAR MEETING OF THE BOARD OF DIRECTORS

**BLUEBONNET ELECTRIC COOPERATIVE
TUESDAY, JULY 20, 2010
9:00 a.m.**

Invocation

I. Items from Chair

- *Approve Minutes of June 15, 2010 Regular Meeting*

II. Corporate Services

- *Operating Report*

III. Financials

- *Financial Reports*

IV. Operations

- *Activity Reports*
- *Electric Delivery Zones*

V. Government Affairs & Communications

- *Government Affairs, Economic Development Report*
- *Communications Report*

VI. Items from CEO

VII. Discussion Items

- *Financial Update and Forecast as of June 30, 2010*

VIII. Action Items

- *Approve payment of Power Bill (Included in the 2010 Business Plan)*
- *Approve the engagement of Bolinger, Segars, Gilbert, and Moss, LLP to perform an independent audit of Bluebonnet's financial statements and those of its subsidiary, Bluebonnet Rural Water Corporation, for the calendar year 2010*
- *Approve an increase to right-of-way funding for 2010*
- *Adopt the proposed Board Policy 605, "Prohibition of Weapons in or on the Cooperative's Property"*
- *Adopt the proposed, revised Board Policy 203, "Conflict of Interest"*

IX. Report Card

- *2008 Key Ratio Trend Analysis (KTRA)*
- *Charts - Margins
Equity Ratio
Debt Service Coverage*
- *Charts - Total Full Time Employees
Employee Turnover
Lost Time Accidents*
- *Charts - Total Number of Meters
90 Day Aged Receivables
PCRF Recovery*
- *Chart - Rolling 12 Month Electric Utility Bill Survey
(Average Cost/1000 kWh)*
- *Chart - Electric Utility Bill Survey
(Average Cost/1000 kWh)*
- *Chart - Reliability Performance Indices
Major Outages*
- *Charts - Major Outages (continued)
Purchased Power (kWh/Month)
& Monthly Average \$/kWh*
- *Chart - Natural Gas Prices
Member Service Activity Report*
- *Chart - Payment Type Breakdown
Call Center Statistics*
- *Charts - Number of Visitors to Website & Net Energy Market
New Users to Net Energy Market*

X. Legal

- *General Counsel Report*

XI. Executive Session, Board Discussions, Miscellaneous Meetings

XII. Miscellaneous

Appendix