

BOARD AGENDA

REGULAR MEETING OF THE BOARD OF DIRECTORS

BLUEBONNET ELECTRIC COOPERATIVE
TUESDAY, JANUARY 20, 2009
9:00 a.m.

Audit Committee Meeting

Invocation

I. Items from Chair

- *Approve Minutes of December 16, 2008 Regular Meeting*

II. Finance & Administration

- *Operating Report*

III. Financials

- *Financial Reports*

IV. Operations

- *Activity Reports*
- *Electric Delivery Zones*
- *Bonus Plan Presentation*

V. Member Services & Government Affairs

- *Member Services Report*
- *Government Affairs, Economic Development Report*
- *Communications Report*
- *Member Survey Presentation*

VI. Items from CEO

VII. Action Items

- *Ratify Payment of Power Bill (Included in 2009 Budget)*
- *Authorize to enter into a Service Agreement with LCRA for Engineering Services at Wolf Lane Substation (Included in 2009 Budget)*
- *Authorize to continue the Services Agreement with Good Company (Included in 2009 Budget)*
- *Approve to submit Blanket Purchase Orders for Central Texas Reclosers and Alamo Transformer Supply Company for electric special equipment repairs in 2009 (Included in 2009 Budget)*

Agenda, continued:

- *Approve the Engagement of Bolinger, Segars, Gilbert & Moss, LLP to perform an Audit of Bluebonnet's 401(k) Plan for the four months ended April 30, 2008*

VIII. Report Card

- *2007 Key Ratio Trend Analysis (KTRA)*
- *Charts - Total Full Time Employees
Employee Turnover
Lost Time Accidents*
- *Charts - Total Number of Meters
90 Day Aged Receivables
PCRF Recovery*
- *Chart - Rolling 12 Month Electric Utility Bill Survey
(Average Cost/1000 kWh)*
- *Chart - Electric Utility Bill Survey (Average Cost/1000 kWh)*
- *Chart - Reliability Performance Indices
Major Outages*
- *Charts - Purchased Power (kWh/Month) & Monthly Average \$/kWh
Natural Gas Prices*
- *Chart - Member Service Activity Report
Payment Type Breakdown*
- *Call Center Statistics*

IX. Legal

- *General Counsel Report*

X. Executive Session, Board Discussions, Miscellaneous Meetings

XI. Miscellaneous

Appendix