

BOARD AGENDA

REGULAR MEETING OF THE BOARD OF DIRECTORS

**BLUEBONNET ELECTRIC COOPERATIVE
TUESDAY, FEBRUARY 23, 2010
9:00 a.m.**

Invocation

I. Items from Chair

- *Approve Minutes of January 19, 2010 Regular Meeting*

II. Corporate Services

- *Operating Report*

III. Financials

- *Financial Reports*

IV. Operations

- *Activity Reports*
- *Electric Delivery Zones*

V. Government Affairs & Communications

- *Government Affairs, Economic Development Report*
- *Communications Report*

VI. Items from CEO

VII. Discussion Items

VIII. Action Items

- *Approve the purchase of substation recloser controls (**Included in the 2010 Business Plan**)*
- *Ratify payment of the power bill invoice from LCRA*
- *Authorize Bluebonnet to enter into a service agreement with LCRA for construction services at Wolf Lane Substation (**Included in the 2010 Business Plan**)*
- *Approve an LCRA Services Contract that will allow LCRA to provide the engineering services for Wyldwood Substation (**Included in the 2010 Business Plan**)*
- *Discuss changing the May Board Meeting*

Agenda, continued:

IX. Report Card

- *2008 Key Ratio Trend Analysis (KTRA)*
- *Charts - Margins
Equity Ratio
Debt Service Coverage*
- *Charts - Total Full Time Employees
Employee Turnover
Lost Time Accidents*
- *Charts - Total Number of Meters
90 Day Aged Receivables
PCRF Recovery*
- *Chart - Rolling 12 Month Electric Utility Bill Survey
(Average Cost/1000 kWh)*
- *Chart - Electric Utility Bill Survey (Average Cost/1000 kWh)*
- *Chart - Reliability Performance Indices
Major Outages*
- *Charts - Purchased Power (kWh/Month)
& Monthly Average \$/kWh
Natural Gas Prices*
- *Chart - Member Service Activity Report
Payment Type Breakdown*
- *Call Center Statistics*

X. Legal

- *General Counsel Report*

XI. Executive Session, Board Discussions, Miscellaneous Meetings

XII. Miscellaneous

Appendix