

BOARD AGENDA

REGULAR MEETING OF THE BOARD OF DIRECTORS

**BLUEBONNET ELECTRIC COOPERATIVE
TUESDAY, APRIL 21, 2009
9:00 a.m.**

Invocation

Recognize employees involved in the Wilderness Ridge Fire event

Discussion of the 2008 Audit Engagement by Robert Cobb

I. Items from Chair

- *Approve Minutes of March 17, 2009 Regular Meeting*

II. Corporate Services

- *Operating Report*

III. Financials

- *Financial Reports*

IV. Operations

- *Activity Reports*
- *Electric Delivery Zones*

V. Government Affairs & Communications

- *Government Affairs, Economic Development Report*
- *Communications Report*

VI. Items from CEO

VII. Discussion Items

VIII. Action Items

- *Approve the list of Holidays for 2010*
- *Approve changing the location and time of the May 12, 2009 Regular Board Meeting*
- *Approve changing the June 16, 2009 Regular Board Meeting*
- *Approve the allocation of operating margins for 2008*
- *Approve the retirement of \$6,257,671 million in capital credits*
- *Ratify payment of Power Bill (**Included in 2009 Budget**)*

Agenda, continued:

IX. Report Card

- *2007 Key Ratio Trend Analysis (KTRA)*
- *Charts - Margins
Equity Ratio
Debt Service Coverage*
- *Charts - Total Full Time Employees
Employee Turnover
Lost Time Accidents*
- *Charts - Total Number of Meters
90 Day Aged Receivables
PCRF Recovery*
- *Chart - Rolling 12 Month Electric Utility Bill Survey
(Average Cost/1000 kWh)*
- *Chart - Electric Utility Bill Survey (Average Cost/1000 kWh)*
- *Chart - Reliability Performance Indices
Major Outages*
- *Charts - Purchased Power (kWh/Month) & Monthly Average \$/kWh
Natural Gas Prices*
- *Chart - Member Service Activity Report
Payment Type Breakdown*
- *Call Center Statistics*

X. Legal

- *General Counsel Report*

XI. Executive Session, Board Discussions, Miscellaneous Meetings

XII. Miscellaneous

Appendix